



# All in West!

## Capital Corporation

### ALL IN WEST! CAPITAL CORPORATION ANNOUNCES CLOSING OF SALE OF ECONOLOGDE INN & SUITES IN HINTON, ALBERTA

Winnipeg, Manitoba (February 1, 2016) - All in West! Capital Corporation (the “**Corporation**”) (TSX-V: ALW) announced today the closing of its previously announced sale of the Econolodge Inn & Suites located in Hinton, Alberta (the “**Econolodge Hinton**”) to Lexor Management Inc. (“**Lexor**”), the mortgagee under a \$4.5 million mortgage loan (the “**Econolodge Mortgage Loan**”) effective January 31, 2016 (the “**Effective Date**”) (the “**Transaction**”). The Corporation had obtained an updated independent third party appraisal of the Econolodge Hinton as at December 31, 2015, valued at \$3,810,000.

Pursuant to the Transaction, the Corporation (i) transferred to Lexor the Econolodge Hinton in consideration of the release of the \$4.5 million owing under the Econolodge Hinton Mortgage; (ii) issued to Lexor a senior promissory note (the “**Senior Note**”) in the amount of \$496,875 in lieu of payment of accrued interest in the amount of \$196,875 and in consideration of Lexor’s assumption of the Corporation’s net liabilities of \$50,000 and up to \$250,000 in anticipated restructuring costs; and (iii) issued a promissory note in the aggregate principal amount of \$418,125 in lieu of interest payments until the maturity date of the Econolodge Mortgage Loan, which note ranks pari passu with the Corporation’s outstanding Series C debentures and senior to the Corporation’s outstanding Series A and B debentures.

The independent directors of the Corporation determined that the Transaction is in the best interests of the Corporation.

The Corporation remains in default of its other debt obligations following the closing of the Transaction, including its obligations under its mortgage loans relating to its hotel properties in Grande Cache, Alberta and its outstanding Series A, Series B and Series C debentures.

The Corporation is currently in the process of developing a debt restructuring plan which will be subject to the approval of each series of its outstanding debentures and its shareholders.

For further information please contact Mr. Cornelius Martens, President and Chief Executive Officer, or Mr. Cornelius William Martens, Investor Relations, Tel: (204) 947-1200.

*The TSXV has not reviewed or approved the contents of this press release.*

*Forward-Looking Statements*

*This press release contains forward-looking statements regarding a potential future debt restructuring plan. There can be no assurance that a debt restructuring plan will be proposed or completed.*