



# All in West!

## Capital Corporation

### MANITOBA SECURITIES COMMISSION ISSUES CEASE TRADE ORDER AGAINST ALL IN WEST! CAPITAL CORPORATION

#### TSX.V: ALW

Winnipeg, Manitoba (May 10, 2016) All in West! Capital Corporation (the “**Corporation**”) (TSX-V: ALW) announces that The Manitoba Securities Commission, the Corporation’s principal securities regulator, has issued a cease trade order against the Corporation due to the failure of the Corporation to file audited annual financial statements for the year ended December 31, 2015. The Corporation does not have sufficient funds available to pay its auditors to perform an audit of its 2015 annual financial statements. Given the financial condition of the Corporation, management does not anticipate the Corporation having sufficient funds to obtain audited financial statements in the foreseeable future, or at all.

As previously disclosed, due to the poor financial performance of the Corporation’s properties, the Corporation is in default of its debt service obligations to its two mortgage lenders for an extended period of time, which has resulted in the Corporation’s lenders taking enforcement action against the Corporation under their mortgage financing and security documents. The Corporation is currently insolvent.

In the event that the Corporation’s mortgage lenders sell the remaining properties of the Corporation under their power of sale, the Corporation will consider making an assignment in bankruptcy with a view to winding up its affairs.

#### **About All in West! Capital Corporation**

*The Corporation owns two hotels in Grande Cache Alberta operating as the Days Hotel and Suites. A significant decline in North American Natural Gas, Oil, and Coal prices has negatively affected the economic area where the Corporation’s hotels are located. Occupancy rates revenues have experienced dramatic declines, especially during the last 15 months. For more information please see Note 1 of the unaudited interim consolidated financial statements for the period ended September 30, 2015. Additional information relating to the Corporation can be found on SEDAR located at [www.sedar.com](http://www.sedar.com)*

#### **On behalf of the Board of Directors of All in West! Capital Corporation**

*“Cornelius Martens”*

Cornelius Martens, President & CEO

## **Caution Regarding Forward-Looking Information and Statements**

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release, are forward-looking statements. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The Corporation makes all reasonable efforts to update its corporate information on a timely basis.

*The TSXV has not reviewed or approved the contents of this press release.*

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