



All in West!

Capital Corporation

ALL IN WEST! CAPITAL CORPORATION PROVIDES UPDATE ON ENFORCEMENT ACTION BY MORTGAGE LENDERS

Winnipeg, Manitoba (August 24, 2016) All in West! Capital Corporation (the “Corporation”) (TSX-V: ALW) announced today that the mortgage lenders for the hotel properties located at 9901 - 100 Street, Grande Cache, Alberta (the “Grande Cache Phase I Property”) and at 9800 – 99 Street, Grande Cache, Alberta (the “Grande Cache Phase II Property”) have been granted from the Court of Queen’s Bench of Alberta an order authorizing the listing of the Grande Cache Phase I and II Properties for sale by a listing agent. The mortgage lenders have also been granted an order appointing a receiver and third party hotel manager for both hotel properties.

Based upon information available to management of the Corporation, the appraised values of the two hotel properties are significantly below the outstanding mortgage indebtedness.

The Corporation does not have the financial resources to repay the outstanding mortgage indebtedness or to launch any legal challenge with respect to the above orders.

In addition to default under the mortgage loans, the Corporation continues to remain in default of its payment obligations under its outstanding debentures.

In the event that the hotel properties are sold for an amount that is less than the outstanding indebtedness owed to the mortgage lenders, the Corporation will have nominal assets and will have no ability to generate income in the future and there will be no prospect of any repayment of any amounts owing under the Corporation’s debentures.

As previously disclosed, the Corporation does not have sufficient cash to pay its auditors to audit the Corporation’s annual financial statements for the year ended December 31, 2015 or for any future period. As a result of the Corporation’s failure to file financial statements, the applicable securities regulatory authorities have issued a cease trade order in respect of the securities of the Corporation.

Assuming that the hotel properties are ultimately sold for proceeds less than the outstanding mortgage indebtedness, the Corporation will seek advice of legal counsel with respect to its options of declaring bankruptcy and winding up its affairs.

For further information please contact Mr. Cornelius Martens, President and Chief Executive Officer, or Mr. Cornelius William Martens, Investor Relations, Tel: (204) 947-1200.

The TSX Venture Exchange has not reviewed or approved the contents of this press release.

Forward-Looking Statements

This press release contains forward-looking statements regarding enforcement actions by a mortgage lender to the Corporation and the anticipated financial condition of the Corporation. There can be no assurance that the enforcement action will be completed. Actual results may differ in the event that the mortgage lenders permit the Corporation to continue to own and operate the hotels.